

Revision of recommended scale of fee chargeable for the work done by the members of the Institute.

The Council of the Institute of Chartered Accountants of India recommends from time to time scale of fees chargeable for the work done by the member of the Institute. Such scale of fees were last revised effective from April 1, 2000. Keeping in view the overall increase in the cost of living since then, the Council at its meeting held in January 2006, has revised the existing recommended fees as under (effective from 12th May 2006):

Nature of work done	Existing Between And		Revised with effect from	
	(Rs.)	(Rs.)	(12th May 2006) Between And	(Rs.) (Rs.)
1 For giving expert evidence in courts of law in the Union of India according to professional standing of the witness.	5,000	10,000	7,500	15,000
	[For each day or part there-of, spent in attendance and/or travelling]		[For each day or part thereof, spent in attendance and/or travelling]	
2 Other works				
(a) Statutory Audit, Tax Audit, Internal Audit, Accountancy and Secretarial Work: Principal Qualified Assistants Semi Qualified/Other Assistants	600 300 100	1,200 600 200	900 450 150	1,800 900 300
	[Per Hour]	[Per Hour]	[Per Hour]	[Per Hour]
(b) Taxation Work: Principal Qualified Assistants Semi-Qualified/Other Assistants	1,000 500 200	2,000 1,000 400	1,500 750 300	3,000 1,500 600
	[Per Hour]	[Per Hour]	[Per Hour]	[Per Hour]
(c) Investigation, Management Services or Special Assignments: Principal Qualified Assistants Semi-Qualified/Other Assistants	1,500 750 250	3,000 1,500 500	2,250 1,125 375	4,500 2,250 750
	[Per Hour]	[Per Hour]	[Per Hour]	[Per Hour]

Note:

1. Office time spent in traveling would be chargeable. In case of outstation work, traveling and out-of-pocket expenses would also be chargeable.
2. The Council issues for general information the above revised recommended scale of fees which it considers reasonable under present conditions. It will be appreciated that the actual fees charged in individual cases will be a matter of agreement between member and the client.